

**COVERT PUBLIC SCHOOLS
GENERAL FUND 2016-2017 BUDGET SUMMARY**

REVENUE	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Adopted 6/22/16	Adopted 6/22/16	Adopted 8/22/16	Difference (\$)
						2015/16 Final Budget	2016/17 Budget - Original	2016/17 Budget - Amendment #1	
LOCAL	\$ 7,951,205	\$ 6,738,781	\$ 7,562,726	\$ 6,701,363	\$ 6,545,365	\$ 6,622,575	\$ 6,485,491	\$ 6,485,491	\$ -
STATE	\$ 2,942,979	\$ 6,365,135	\$ 568,858	\$ 589,968	\$ 540,481	\$ 605,416	\$ 379,000	\$ 379,000	\$ -
FEDERAL	\$ 762,208	\$ 873,934	\$ 595,192	\$ 573,700	\$ 823,442	\$ 748,159	\$ 553,150	\$ 578,508	\$ 25,358
TOTAL REVENUE	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	2015/16 Final Budget	2016/17 Budget - Original	2016/17 Budget - Amendment #1	Difference (\$)
	\$ 11,656,392	\$ 13,977,850	\$ 8,726,776	\$ 7,865,031	\$ 7,909,288	\$ 7,976,150	\$ 7,417,641	\$ 7,442,999	\$ 25,358

EXPENSES	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Adopted 6/22/16	Adopted 6/22/16	Adopted 8/22/16	Difference (\$)
						2015/16 Final Budget	2016/17 Budget - Original	2016/17 Budget - Amendment #1	
Instruction	\$ 4,787,981	\$ 4,502,223	\$ 4,148,049	\$ 2,687,008	\$ 2,480,242	\$ 2,610,271	\$ 2,567,357	\$ 2,597,980	\$ 30,623
Pupil Support	\$ 278,293	\$ 259,928	\$ 244,200	\$ 229,837	\$ 165,965	\$ 204,311	\$ 241,075	\$ 309,517	\$ 68,442
Instructional Staff	\$ 141,572	\$ 318,041	\$ 172,077	\$ 129,156	\$ 318,840	\$ 428,503	\$ 227,159	\$ 185,878	\$ (41,281)
General Admin	\$ 1,439,515	\$ 4,101,664	\$ 786,341	\$ 699,658	\$ 641,120	\$ 751,022	\$ 711,346	\$ 711,346	\$ -
School Admin	\$ 324,175	\$ 401,609	\$ 377,434	\$ 260,811	\$ 289,886	\$ 362,734	\$ 397,501	\$ 397,501	\$ -
Business	\$ 175,263	\$ 190,383	\$ 294,806	\$ 111,936	\$ 74,348	\$ 68,775	\$ 85,885	\$ 85,885	\$ -
Operations & Maintenance	\$ 922,570	\$ 937,437	\$ 901,852	\$ 630,097	\$ 923,641	\$ 1,320,169	\$ 1,156,070	\$ 1,183,070	\$ 27,000
Transportation	\$ 425,998	\$ 440,184	\$ 432,170	\$ 377,436	\$ 373,702	\$ 406,475	\$ 560,883	\$ 560,883	\$ -
Central (Technology)	\$ 206,440	\$ 210,411	\$ 121,093	\$ 153,955	\$ 181,475	\$ 209,205	\$ 208,350	\$ 210,600	\$ 2,250
Community Svc	\$ 211,503	\$ 136,118	\$ 149,267	\$ 62,043	\$ 139,585	\$ 74,350	\$ 123,929	\$ 106,526	\$ (17,403)
Facility Improvements	\$ 31,025	\$ -	\$ -	\$ -	\$ -				\$ -
Debt Service	\$ 872,338	\$ 853,954	\$ 887,066	\$ 846,169	\$ 845,224	\$ 844,024	\$ 844,024	\$ 844,024	\$ -
Support Svc Other (Athletics)	\$ 97,246	\$ 66,093	\$ 61,771	\$ 37,937	\$ 43,131	\$ 86,556	\$ 92,186	\$ 98,886	\$ 6,700
Fund Modifications	\$ -	\$ -	\$ -	\$ 55,000	\$ 50,300	\$ 77,000	\$ 70,000	\$ 70,000	\$ -
TOTAL EXPENSES	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	2015/16 Final Budget	2016/17 Budget - Original	2016/17 Budget - Amendment #1	Difference (\$)
	\$ 9,913,919	\$ 12,418,045	\$ 8,576,126	\$ 6,281,043	\$ 6,527,459	\$ 7,443,395	\$ 7,285,765	\$ 7,362,096	\$ 76,331

	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	2015/16 Final Budget	2016/17 Budget - Original	2016/17 Budget - Amendment #1	
Increase (Deficit) For Year	\$ 1,742,473	\$ 1,559,805	\$ 150,650	\$ 1,583,988	\$ 1,381,829	\$ 532,755	\$ 131,876	\$ 80,903	\$ (50,973)
Prior Period Adjustment	\$ 20,712	\$ 35,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance at Start of Year	\$ (3,241,823)	\$ (1,478,638)	\$ 116,782	\$ 267,432	\$ 1,851,420	\$ 3,233,249	\$ 3,766,004	\$ 3,766,004	
Fund Balance at End of Year	\$ (1,478,638)	\$ 116,782	\$ 267,432	\$ 1,851,420	\$ 3,233,249	\$ 3,766,004	\$ 3,897,880	\$ 3,846,907	