

**COVERT PUBLIC SCHOOLS  
GENERAL FUND 2016-2017 BUDGET SUMMARY**

| REVENUE              | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Actual 2015/2016 | Adopted 6/22/16           | Adopted 8/22/16               | Adopted 1/9/17                | Adopted 3/13/17               | Adopted 6/19/17               | Difference (\$) |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------|
|                      |                  |                  |                  |                  |                  |                  | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 |                 |
| <b>LOCAL</b>         | \$ 7,951,205     | \$ 6,738,781     | \$ 7,562,726     | \$ 6,701,363     | \$ 6,545,365     | \$ 6,639,909     | \$ 6,485,491              | \$ 6,485,491                  | \$ 7,625,006                  | \$ 7,625,006                  | \$ 7,653,578                  | \$ 28,572       |
| <b>STATE</b>         | \$ 2,942,979     | \$ 6,365,135     | \$ 568,858       | \$ 589,968       | \$ 540,481       | \$ 607,819       | \$ 379,000                | \$ 379,000                    | \$ 579,237                    | \$ 579,237                    | \$ 582,389                    | \$ 3,152        |
| <b>FEDERAL</b>       | \$ 762,208       | \$ 873,934       | \$ 595,192       | \$ 573,700       | \$ 823,442       | \$ 689,732       | \$ 553,150                | \$ 578,508                    | \$ 624,257                    | \$ 624,257                    | \$ 637,391                    | \$ 13,134       |
| <b>TOTAL REVENUE</b> | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Actual 2015/2016 | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 | Difference (\$) |
|                      | \$ 11,656,392    | \$ 13,977,850    | \$ 8,726,776     | \$ 7,865,031     | \$ 7,909,288     | \$ 7,937,460     | \$ 7,417,641              | \$ 7,442,999                  | \$ 8,828,500                  | \$ 8,828,500                  | \$ 8,873,358                  | \$ 44,858       |

| EXPENSES                             | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Actual 2015/2016 | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 | Difference (\$) |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------|
|                                      |                  |                  |                  |                  |                  |                  | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 |                 |
| <b>Instruction</b>                   | \$ 4,787,981     | \$ 4,502,223     | \$ 4,148,049     | \$ 2,687,008     | \$ 2,480,242     | \$ 2,437,658     | \$ 2,567,357              | \$ 2,597,980                  | \$ 2,682,228                  | \$ 2,687,235                  | \$ 2,754,114                  | \$ 66,879       |
| <b>Pupil Support</b>                 | \$ 278,293       | \$ 259,928       | \$ 244,200       | \$ 229,837       | \$ 165,965       | \$ 205,436       | \$ 241,075                | \$ 309,517                    | \$ 310,017                    | \$ 305,510                    | \$ 310,303                    | \$ 4,793        |
| <b>Instructional Staff</b>           | \$ 141,572       | \$ 318,041       | \$ 172,077       | \$ 129,156       | \$ 318,840       | \$ 365,569       | \$ 227,159                | \$ 185,878                    | \$ 235,658                    | \$ 277,911                    | \$ 276,119                    | \$ (1,792)      |
| <b>General Admin</b>                 | \$ 1,439,515     | \$ 4,101,664     | \$ 786,341       | \$ 699,658       | \$ 641,120       | \$ 713,985       | \$ 711,346                | \$ 711,346                    | \$ 787,103                    | \$ 787,103                    | \$ 989,346                    | \$ 202,243      |
| <b>School Admin</b>                  | \$ 324,175       | \$ 401,609       | \$ 377,434       | \$ 260,811       | \$ 289,886       | \$ 384,546       | \$ 397,501                | \$ 397,501                    | \$ 404,701                    | \$ 404,701                    | \$ 410,458                    | \$ 5,757        |
| <b>Business</b>                      | \$ 175,263       | \$ 190,383       | \$ 294,806       | \$ 111,936       | \$ 74,348        | \$ 69,472        | \$ 85,885                 | \$ 85,885                     | \$ 76,200                     | \$ 76,200                     | \$ 76,200                     | \$ -            |
| <b>Operations &amp; Maintenance</b>  | \$ 922,570       | \$ 937,437       | \$ 901,852       | \$ 630,097       | \$ 923,641       | \$ 968,813       | \$ 1,156,070              | \$ 1,183,070                  | \$ 1,996,005                  | \$ 1,996,005                  | \$ 1,654,803                  | \$ (341,202)    |
| <b>Transportation</b>                | \$ 425,998       | \$ 440,184       | \$ 432,170       | \$ 377,436       | \$ 373,702       | \$ 387,183       | \$ 560,883                | \$ 560,883                    | \$ 582,597                    | \$ 582,597                    | \$ 546,174                    | \$ (36,423)     |
| <b>Central (Technology)</b>          | \$ 206,440       | \$ 210,411       | \$ 121,093       | \$ 153,955       | \$ 181,475       | \$ 185,408       | \$ 208,350                | \$ 210,600                    | \$ 213,600                    | \$ 208,078                    | \$ 179,452                    | \$ (28,626)     |
| <b>Community Svc</b>                 | \$ 211,503       | \$ 136,118       | \$ 149,267       | \$ 62,043        | \$ 139,585       | \$ 74,487        | \$ 123,929                | \$ 106,526                    | \$ 113,453                    | \$ 113,453                    | \$ 102,078                    | \$ (11,375)     |
| <b>Facility Improvements</b>         | \$ 31,025        | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -                      | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -            |
| <b>Debt Service</b>                  | \$ 872,338       | \$ 853,954       | \$ 887,066       | \$ 846,169       | \$ 845,224       | \$ 843,856       | \$ 844,024                | \$ 844,024                    | \$ 844,024                    | \$ 844,024                    | \$ 844,122                    | \$ 98           |
| <b>Support Svc Other (Athletics)</b> | \$ 97,246        | \$ 66,093        | \$ 61,771        | \$ 37,937        | \$ 43,131        | \$ 82,874        | \$ 92,186                 | \$ 98,886                     | \$ 98,886                     | \$ 98,886                     | \$ 111,029                    | \$ 12,143       |
| <b>Fund Modifications</b>            | \$ -             | \$ -             | \$ -             | \$ 55,000        | \$ 50,300        | \$ 68,000        | \$ 70,000                 | \$ 70,000                     | \$ 70,000                     | \$ 70,000                     | \$ 106,000                    | \$ 36,000       |
| <b>TOTAL EXPENSES</b>                | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Actual 2015/2016 | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 | Difference (\$) |
|                                      | \$ 9,913,919     | \$ 12,418,045    | \$ 8,576,126     | \$ 6,281,043     | \$ 6,527,459     | \$ 6,787,287     | \$ 7,285,765              | \$ 7,362,096                  | \$ 8,414,472                  | \$ 8,451,703                  | \$ 8,360,198                  | \$ (91,505)     |

|                                      | Actual 2010/2011 | Actual 2011/2012 | Actual 2012/2013 | Actual 2013/2014 | Actual 2014/2015 | Actual 2015/2016 | 2016/17 Budget - Original | 2016/17 Budget - Amendment #1 | 2016/17 Budget - Amendment #2 | 2016/17 Budget - Amendment #3 | 2016/17 Budget - Amendment #4 |              |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--------------|
| <b>Increase (Deficit) For Year</b>   | \$ 1,742,473     | \$ 1,559,805     | \$ 150,650       | \$ 1,583,988     | \$ 1,381,829     | \$ 1,150,173     | \$ 131,876                | \$ 80,903                     | \$ 414,028                    | \$ 376,797                    | \$ 513,160                    | \$ 136,363   |
| <b>Prior Period Adjustment</b>       | \$ 20,712        | \$ 35,615        | \$ -             | \$ -             | \$ -             | \$ -             | \$ -                      | \$ -                          | \$ -                          | \$ -                          | \$ -                          | \$ -         |
| <b>Fund Balance at Start of Year</b> | \$ (3,241,823)   | \$ (1,478,638)   | \$ 116,782       | \$ 267,432       | \$ 1,851,420     | \$ 3,233,249     | \$ 4,383,422              | \$ 4,383,422                  | \$ 4,383,422                  | \$ 4,383,422                  | \$ 4,383,422                  | \$ 4,383,422 |
| <b>Fund Balance at End of Year</b>   | \$ (1,478,638)   | \$ 116,782       | \$ 267,432       | \$ 1,851,420     | \$ 3,233,249     | \$ 4,383,422     | \$ 4,515,298              | \$ 4,464,325                  | \$ 4,797,450                  | \$ 4,760,219                  | \$ 4,896,582                  |              |